

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**  
(A Company Limited by Guarantee and not having a Share Capital)

**REPORT AND  
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED  
31 MARCH 2014**

REGISTERED NUMBER: 435218

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2014**

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**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**INFORMATION PAGE  
FOR THE YEAR ENDED 31 MARCH 2014**

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**DIRECTORS**

Mella Cusack (Chair)  
Mary McCarthy (Vice-chair)  
Ciaran Stewart (Treasurer)  
Heike Vornhagen (Appointed 13/06/2013)  
Audrey Bryan  
Michael Doorly  
Anne Garvey  
Mbemba Jabbi (Resigned 13/06/2013)  
Margaret Liddy (Resigned 13/06/2013)  
Helena McNeill (Resigned 13/06/2013)  
Jonathan Sheehan (Resigned 13/06/2013)  
Patsy Toland  
Aoife Titley  
Stephen McCloskey  
Su-Ming Khoo  
Joanne Malone  
Dorothy Maduewesi  
Caroline Murphy  
Aoife McTernan (Resigned 13/06/2013)  
Margaret Clarke (Appointed 13/06/2013)  
Maria Barry (Appointed 13/06/2013)  
Meliosa Bracken (Appointed 13/06/2013)

**SECRETARY**

Heidi Holden (Resigned 01/05/2013)  
Frank Geary (Appointed 01/05/2013)

**REGISTERED OFFICE**

5 Merrion Row,  
Dublin 2.

**REGISTERED NUMBER**

435218

**BUSINESS ADDRESS**

5 Merrion Row,  
Dublin 2.

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**INFORMATION PAGE  
FOR THE YEAR ENDED 31 MARCH 2014**

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**AUDITORS**

Roberts Nathan Corporate & Private,  
Incorporating Malone Power & Company,  
Chartered Certified Accountants and Registered Auditors,  
First Floor,  
10/11 Exchange Place,  
IFSC,  
Dublin 1.

**PRINCIPAL BANKERS**

AIB Bank,  
37 Upper O'Connell Street,  
Dublin 1.

## IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED

### DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014

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The directors present their report and the audited financial statements for the year ended 31 March 2014.

#### RESULTS

	€
Surplus/(deficit) on ordinary activities before taxation for the financial year	9,650
Taxation on surplus on ordinary activities	(201)
Surplus/(deficit) on ordinary activities after taxation for the financial year	<u>9,449</u>
Retained surplus/(deficit) for the financial year	<u><u>9,449</u></u>

#### PRINCIPAL ACTIVITY

The Irish Development Education Association (IDEA) Limited is a national platform for organisations and individuals engaged in the provision, promotion and advancement of development education throughout the island of Ireland.

For IDEA, development education is an educational response and process aimed at increasing awareness and understanding of the shared development of our world. By engaging people critically in and with our increasingly interdependent world, development education aims to challenge global inequalities and works towards creating a more just and sustainable future for our planet.

IDEA's vision is of a world based on global justice, solidarity, equality and sustainability. We see development education as an essential process that empowers people to create this world.

IDEA's mission (overall aim) is to work with our members to promote, support and enhance development education throughout the island of Ireland. We will achieve this by:

- acting as a representative voice of Ireland's development education sector; and
- encouraging shared learning and improving standards of practice within the development education sector.

Our Strategic Aims are to:-

- a) Strengthen the capacity and professional development of the sector.
- b) Raise awareness of and make the case for development education.
- c) Create a more enabling policy environment for development education.
- d) Strengthen IDEA's capacity to work more effectively.

#### KEY ACHIEVEMENTS IN THE LAST 12 MONTHS INCLUDE:

Successful delivery of year 1 programme and commencement of year 2 programme of IDEA's 3 year Strategic Partnership with Irish Aid. The overall goal of our Capacity Development programme is to improve the quality and long-term impact of development education work in Ireland, by strengthening the capacity of organisations and practitioners through strategic interventions that meet needs identified in five areas of Capacity Development:

- Organisational management
- DE knowledge and skills
- Networking and co-ordination
- Quality and impact
- Research and policy skills
- IDEA's organisational development

## **IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

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Key achievements for this programme include:

- Delivery of successful pilot scheme on good governance with small and medium organisations and development of a self-scoring governance tool for IDEA members.
- IDEA conference, webinars and seminars, reached more than 100 participants and received national media coverage in the Irish Times. These interventions focused on increasing knowledge of development issues, building education skills and engaging in dialogue with global justice educators and activists from around the world, including conference keynote speaker, Bahia Shehab from Egypt, who received national media coverage.
- 50 representatives of development education organisations throughout the island of Ireland participated in a seminar exploring a National Strategy for Development Education.
- Over 20 organisations participating in the development of a strategy for development education in the Adult and Community sector.
- Development of strategic alliances with civil society in Ireland and internationally, including active roles in developing the DEEEP Global Movement and the global Action/2015 mobilisation, which strengthen links between development education and global civil society.
- 50 organisations and individuals participated in a training event on result-based approaches in educational contexts.
- IDEA's Good Practice Guidelines for Development Education in Schools were launched and distributed to development educators, schools and Initial Teacher Training Colleges.
- Facilitated development education advocacy with IDEA members on Junior Cycle reform and on the Department of Education's call for submissions on a National Strategy for Education for Sustainable Development.
- Created pilot phase of baseline databank, collating information from 20 organisations and plan to extend this database in 2014.
- IDEA developed and implemented its first Results Framework in 2013 - 2014.

IDEA is the lead partner on a major 3 year European development education project, Challenging the Crisis, delivered together with partners in 6 countries, with the objective of engaging EU citizens from highly indebted EU countries to understand the interdependencies of local and global justice issues and to enable them to become active advocates on global justice issues; thereby anchoring development policies despite austerity measures at home. This project will develop a critical awareness amongst EU citizens and enable them to see European crises in a global and interdependent context, ensuring that any possible solutions have a distinctively global dimension with a focus on active citizenship. Through its youth-led "network of advocates for change" and other campaigning activities based on Development Education and Awareness Raising methodologies, this project also seeks to re-engage and empower European citizens to become agents of change. With support from the European Commission, Trócaire's Mobilising for Justice Grants programme and Concern's Development Education Grants scheme, during Year 1 of Challenging the Crisis, we launched a European survey on young people's attitudes to global justice, recruited Ireland's young advocates for change, developed an online platform, built a coalition of support across civil society in Ireland and Europe and prepared the Challenging the Crisis European Citizens Initiative campaign for 2014.

We completed the Trócaire funded programme, "Advocacy and Policy Influencing: A Learning and Action Programme for Development Educators seeking global justice". This learning, using group, peer and individual learning, aims to give participants a thorough understanding of how to influence the policy making process in their own context to achieve policy change.

IDEA is a partner and Management Group member of the European Commission funded DEEEP4 project. DEEEP4 is a Europe-wide consortium of organisations engaged in Development Education. Activities include developing an online platform, supporting the DARE Forum, and delivering a leadership programme for Development Education.

## **IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

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#### **GOVERNANCE**

The Board is committed to maintaining the highest standards of Corporate Governance and has determined that the organisation should comply with the principles outlined in "The Governance Code for Community, Voluntary and Charitable Organisations" (as produced by the Corporate Governance Association of Ireland, in association with The Wheel and other voluntary organisations).

IDEA is governed by a non-executive board (the National Council) who are largely drawn from IDEA's paid-up membership base of organisations and individuals involved in Development Education in the island of Ireland. National Council members bring a broad range of experience and skills to board deliberations.

There are clear distinctions between the role of the National Council and that of the Director, to whom day to day management of the organisation is delegated. Matters such as planning, policy and budgets, are prepared by the Director, for consideration and approval by the National Council.

IDEA conducted a review of Governance and put in place additional policies and procedures to strengthen the organisation's governance, transparency and accountability. IDEA undertook the process to complete the Governance Code, involving a comprehensive review and revision of governance practice and anticipates adoption of the code in autumn, 2014.

#### **POLITICAL DONATIONS**

There were no political contributions in 2013 and as a result, no disclosures are required under the Electoral Act, 1997.

#### **FUTURE OBJECTIVES**

IDEA's 2014-2015 work builds on the achievement of 2013-2014, the Partnership Agreement with Irish Aid and the agreements with the European Union.

IDEA will continue delivering the 3 year Strategic Partnership with Irish Aid, focusing on improving the quality and long-term impact of development education work in Ireland, by strengthening the capacity of organisations and practitioners through strategic interventions that meet needs identified in five areas of Capacity Development. IDEA will deliver Capacity Development for our members and the Irish development education sector.

Key 2014 activities include:

- IDEA Governance Programme will enable 12 small and medium organisations to adopt The Governance Code and strengthen governance structures.
- IDEA Development Education Knowledge and Skills programme will include a workshop on Teaching about Controversial Issues and our upcoming annual conference, 'What to learn NOW for the future we want'.
- Strategic planning process will include articulating a sectoral vision for development education in Ireland, developing IDEA's strategic plan for the next 3 years and developing strategies for specific areas of development education activity, such as the Adult and Community sector.
- Launch of a new IDEA website to enhance communications for the sector and to strengthen our work on making the case for development education.
- Developing Good Practice Guidelines for Development Education in Adult and Community Education.
- Supporting development education sector advocacy in ensuring global citizenship education is included in the post 2015 development goal for education.

IDEA's organisational development will be strengthened through a focus on governance, organisational management systems and monitoring and evaluation.

## **IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 MARCH 2014**

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IDEA will continue to be a representative voice for Development Education in Ireland nationally and at the European level. IDEA will work closely with our membership to raise awareness and make the case for Development Education, to build partnerships and strengthen the enabling environment for development education within Ireland, Europe and internationally. Making the case for development education is essential to developing an enabling environment for development education and for global justice.

IDEA will coordinate the Challenging the Crisis project, delivered together with partners in 6 European countries which have experienced the financial crisis, Greece, Italy, Ireland, Portugal, Spain and Slovenia, with the objective of engaging EU citizens from highly indebted EU countries to understand the interdependencies of local and global justice issues and to enable them to become active advocates on global justice issues; thereby anchoring development policies, despite austerity measures at home. In 2014-2015 IDEA will launch a European Citizens Initiative to bring these issues to the European Parliament, in addition to engaging policy makers, journalists and civil society.

IDEA will work with the development education sector in Ireland to develop a vision and aims for Irish development education and to develop a strategy for IDEA for the next 3 year period.

#### **PRINCIPAL RISKS AND UNCERTAINTIES**

In common with many charities in Ireland, the principal risk and uncertainty of Irish Development Education Association (IDEA) Limited relates to the ability of the organisation to obtain funding to support its operations.

#### **REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS**

A review of the operations of the company during the financial year and the results of those operations, are as follows:

Operating results for the year were as anticipated by the directors. The directors are of the opinion, that the company will continue in operation for the foreseeable future.

#### **IMPORTANT EVENTS SINCE THE YEAR END**

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operation of the organisation, the results of those operations, or the state of affairs of the organisation in financial years subsequent to the financial year ending 31 March 2014.

#### **DIRECTORS AND THEIR INTERESTS**

The organisation is limited by guarantee and does not have any share capital. Therefore, the directors do not hold any beneficial interests at the balance sheet date.

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the organisation and of the surplus or deficit of the organisation for that year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue in business;
- comply with applicable Accounting Standards, subject to any material departure disclosed and explained in the financial statements.



**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2014**

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The directors are responsible for taking the necessary steps to ensure compliance with the requirements of Section 202 of the Companies Act 1990, regarding proper books of account and the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel with appropriate expertise and the provision of adequate resources to the financial function. The books of account of the organisation are maintained at the organisation's business address.

In the employment of accounting personnel, the directors will consider whether such personnel:

- are suitably qualified;
- have the knowledge and experience needed to understand the business and how its particular circumstances impact the books of account;
- are able, without undue difficulty, to ascertain at all times, the financial position and results of the organisation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with the Companies Acts, 1963 to 2013. They are also responsible for safeguarding the assets of the organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

Malone Power & Company, Chartered Accountants and Registered Auditors, having merged their practice with Roberts Nathan Corporate & Private, Chartered Certified Accountants and Registered Auditors, with effect from 1st November, 2013, resign as auditors with effect from that date.

Roberts Nathan Corporate & Private, incorporating Malone Power & Company, were appointed by the Directors to fill the casual vacancy and have expressed their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

On behalf of the board:

Mella Cusack - Director

Ciaran Stewart - Director

Date: 12th June 2014

## **IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

### **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

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We have audited the financial statements of Irish Development Education Association (IDEA) Limited for the year ended 31 March 2014 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is Irish Law and accounting standards issued by the Financial Reporting Council and promulgated by the Association of Chartered Certified Accountants in Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the organisation's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our Audit has been undertaken so that we might state to the organisation's members, those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the organisation and the organisation's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the Directors are responsible for the preparation of the Financial Statements giving a true and fair view. Our responsibility is to audit and express an opinion on the Financial Statements in accordance with Irish law and International Standards on Auditing (UK and Ireland).

#### **SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS**

An audit involves obtaining evidence about the amounts and disclosures in the Financial Statements sufficient to give reasonable assurance that the Financial Statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the organisation's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors and the overall presentation of the Financial Statements. In addition, we read all the financial and non-financial information in the annual report to identify material inconsistencies with the audited Financial Statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies, we consider the implications for our report.

#### **OPINION**

In our opinion, the Financial Statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the organisation's affairs as at 31 March 2014 and of its results for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts, 1963 to 2013.

#### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY THE COMPANIES ACTS 1963 TO 2013**

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion, proper books of account have been kept by the company.
- The Financial Statements are in agreement with the books of account.
- In our opinion, the information given in the directors' report is consistent with the Financial Statements.

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

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**MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

We have nothing to report in respect of the provisions in the Companies Acts, 1963 to 2013, which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.

**Brendan P. Malone  
For and on behalf of,  
Roberts Nathan Corporate & Private,  
Incorporating Malone Power & Company,  
Chartered Certified Accountants  
& Statutory Auditors,  
First Floor,  
10/11 Exchange Place,  
IFSC,  
Dublin 1.**

**Date: 12th June 2014**

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**INCOME & EXPENDITURE ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2014**

		<b>2014</b>	<b>2013</b>
	Notes	€	€
<b>INCOME</b>			
Restricted Income	<b>1</b>	321,941	212,709
Unrestricted Income	<b>1</b>	15,210	7,260
		<u>337,151</u>	<u>219,969</u>
<b>ADMINISTRATIVE EXPENSES</b>			
Restricted Expenses		(327,998)	(219,290)
Unrestricted Expenses		(306)	(6,112)
		<u>(328,304)</u>	<u>(225,402)</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>	<b>3</b>	8,847	(5,433)
Interest receivable and similar income		803	1,043
		<u>9,650</u>	<u>(4,390)</u>
<b>SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>9,650</u>	<u>(4,390)</u>
Tax on surplus on ordinary activities		(201)	(261)
		<u>9,449</u>	<u>(4,651)</u>
<b>SURPLUS / (DEFICIT) ON ORDINARY ACTIVITIES AFTER TAXATION</b>		<u>9,449</u>	<u>(4,651)</u>
<b>RETAINED SURPLUS / (DEFICIT) FOR THE YEAR</b>		9,449	(4,651)
<b>RETAINED SURPLUS BROUGHT FORWARD</b>		16,478	21,129
<b>RETAINED SURPLUS CARRIED FORWARD</b>		<u>25,927</u>	<u>16,478</u>

**Continuing Operations**

None of the company's activities were acquired or discontinued during the above two financial years.

**Total recognised gains and losses**

There are no recognised gains or losses other than the profit or loss for the above two financial years.

The financial statements were approved by the board on 12th June 2014 and signed on its behalf by:

Mella Cusack  
Director

Ciaran Stewart  
Director

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**BALANCE SHEET  
AS AT 31 MARCH 2014**

	Notes	2014 €	2013 €
<b>CURRENT ASSETS</b>			
Debtors	6	245,225	351
Cash at bank and in hand		3,367	225,790
		<u>248,592</u>	<u>226,141</u>
<b>CREDITORS: amounts falling due within one year</b>			
Creditors	7	219,853	209,663
Bank overdraft		2,812	-
		<u>222,665</u>	<u>209,663</u>
<b>NET CURRENT ASSETS</b>		<u>25,927</u>	<u>16,478</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>25,927</u>	<u>16,478</u>
<b>REPRESENTED BY:</b>			
Restricted reserves		1,272	1,894
Unrestricted reserves		24,655	14,584
<b>ACCUMULATED SURPLUS</b>	11	<u>25,927</u>	<u>16,478</u>

The financial statements were approved by the board on 12th June 2014 and signed on its behalf by:

Mella Cusack - Director

Cíaran Stewart - Director

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED****CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 MARCH 2014**

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	Notes	2014 €	2014 €	2013 €	2013 €
<b>NET CASH (OUTFLOW)/INFLOW FROM OPERATING ACTIVITIES</b>	9		(225,825)		199,170
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>					
Interest received		803		1,043	
Interest paid		-		-	
Interest element of finance lease rentals		-		-	
<b>NET CASH INFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			803		1,043
<b>TAXATION</b>			(213)		(284)
<b>NET CASH OUTFLOW FOR CAPITAL EXPENDITURE</b>			-		-
<b>(DECREASE)/INCREASE IN CASH IN THE YEAR</b>	10		<u>(225,235)</u>		<u>199,929</u>

## IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

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#### 1. STATEMENT OF ACCOUNTING POLICIES

##### 1.1. Basis of Preparation

The financial statements are prepared on the going concern basis and in accordance with Irish Generally Accepted Accounting Practice and Irish statute comprising the Companies Acts 1963 to 2013. Accounting standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those promulgated by the Association of Chartered Certified Accountants in Ireland and issued by the Accounting Standards Board.

##### 1.2. Income

Income is recognised when Irish Development Education Association (IDEA) Limited is legally entitled to the income, virtually certain of receipt and the amounts involved can be measured sufficiently and reliably.

##### 1.3. Deferred Income

Income from Grants is recognised only when the related expenditure is incurred. The balance of the grant is deferred until the following year.

##### 1.4. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

#### 2. IRISH AID GRANT INCOME

During the year ended 31st March 2014, Irish Aid approved a grant of €230,000 for the 12 months ended 31st December, 2014. This amount was outstanding at the year end. €173,122 of the grant relating to 2014, was included in deferred income as at 31st March, 2014. (See note 8)

#### 3. OPERATING DEFICIT FOR THE YEAR BEFORE TAXATION

	2014	2013
	€	€
Operating deficit for the year before taxation is stated after charging:		
Directors' Emoluments:		
- As Directors	-	-
- For Management Services	-	-
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	-	-
Auditors' remuneration	7,749	6,314
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**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

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**4. INFORMATION ON DIRECTORS AND EMPLOYEES**

<b>Number of employees</b>	<b>2014</b>	<b>2013</b>
	<b>Number</b>	<b>Number</b>
The average numbers of employees (including the directors) during the year were:		
Director	1	1
Programme Officer	3	2
Administrator	1	1
	<u>5</u>	<u>4</u>
<b>Employment costs</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Wages and salaries	191,087	120,153
Social welfare costs	20,485	12,917
Pension costs	8,580	7,567
	<u>220,152</u>	<u>140,637</u>

No employee had emoluments, excluding employer pension contributions, greater than €70,000. The total remuneration package of the CEO included salary of €62,000 plus 6.5%, pension contribution.

<b>5. TAXATION</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Corporation Tax	201	261
	<u>201</u>	<u>261</u>

No provision for corporation tax is necessary on operating income due to the granting by the Revenue Authorities of 'Mutuality of Trade', thereby exempting operating surpluses from corporation tax. A provision for corporation tax on deposit interest has been made at the rate of 25%.

<b>6. DEBTORS</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Accrued Income	244,001	-
Other debtors	744	100
Prepayments	416	199
Corporation tax repayable	64	52
	<u>245,225</u>	<u>351</u>



**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

<b>7. CREDITORS: AMOUNTS FALLING DUE</b>	<b>2014</b>	<b>2013</b>
<b>WITHIN ONE YEAR</b>	<b>€</b>	<b>€</b>
Deferred Income (Note 8)	183,255	188,809
Other creditors	-	672
Accruals	36,598	20,182
	<u>219,853</u>	<u>209,663</u>

<b>8. DEFERRED INCOME</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Grants	183,255	188,809
<u>Split as follows:</u>		
Irish Aid Grant	173,122	183,069
Concern Grant	7,290	-
Trocaire Grant	2,843	5,740
	<u>183,255</u>	<u>188,809</u>

<b>9. RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS TO NET CASH INFLOW FROM OPERATING ACTIVITIES</b>	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Operating surplus/(deficit)	8,847	(5,433)
Depreciation of tangible fixed assets	-	-
(Increase)/decrease in debtors	(244,862)	1,515
Increase in creditors within one year	10,190	203,088
Net cash (outflow)/inflow from operating activities	<u>(225,825)</u>	<u>199,170</u>

**10. ANALYSIS OF CHANGES IN NET FUNDS**

	<b>Opening balance €</b>	<b>Cash flows €</b>	<b>Closing balance €</b>
Cash at bank and in hand	225,790	(222,423)	3,367
Overdrafts	-	(2,812)	(2,812)
	<u>225,790</u>	<u>(225,235)</u>	<u>555</u>
Net funds	<u>225,790</u>	<u>(225,235)</u>	<u>555</u>

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

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**11. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS**

	2014	2013
	€	€
Surplus for the year	9,449	(4,651)
	<u>9,449</u>	<u>(4,651)</u>
Net addition to funds	9,449	(4,651)
Opening funds	16,478	21,129
Closing funds	<u>25,927</u>	<u>16,478</u>

**12. TRANSACTIONS WITH DIRECTORS**

Service on the board and subcommittees of Irish Development Education Association (IDEA) Limited is undertaken on an entirely voluntary basis by all directors and no remuneration or other benefit is paid to any board or subcommittee member for their service. No directors had given interest free loans to the company or received interest free loans from the company

**13. DIRECTORS AND THEIR INTERESTS**

Irish Development Education Association (IDEA) Limited is a company limited by guarantee and therefore does not have any share capital.

**14. MEMBERS LIABILITY**

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the association in the event of it being wound up during the time he is a member, or within one year afterwards, for payment of the debts and liabilities of the company contracted before he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves, such amount as may be required not exceeding €1.

**IRISH DEVELOPMENT EDUCATION ASSOCIATION (IDEA) LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014**

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**15. STATEMENT OF MOVEMENTS ON INCOME AND EXPENDITURE ACCOUNT**

	<b>2014</b>	<b>2013</b>
	<b>€</b>	<b>€</b>
Opening balance	16,478	21,129
Retained surplus for the year	9,449	(4,651)
Closing balance	<u>25,927</u>	<u>16,478</u>

**16. ACCOUNTING PERIODS**

The current Financial Statements are for a full year. The comparative Financial Statements are for a full year.

**17. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved by the Board on 12th June 2014.